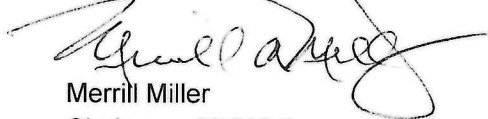


Modern Slavery Act Transparency Statement

Introduction

MHWirth is a global provider of drilling equipment to the oil and gas industry. We have over 1,300 employees worldwide and operate in 12 locations. At MHWirth we are fully committed to act with integrity, respecting the laws, cultures, dignity and rights of individuals in all countries we operate. In support of internationally accepted human and labor rights principles, we have adopted a zero tolerance approach towards modern slavery and human trafficking, and we are committed to implementing and enforcing effective systems to ensure that slavery and human trafficking is not taking place in our own business or our supply chain.

With reference to Section 54 of the UK Modern Slavery Act 2015, we hereby present our Modern Slavery Act Transparency Statement for the financial year ending December 31, 2019, and has been approved by MHWirth Board of Directors.

A handwritten signature in black ink, appearing to read 'Merrill Miller', written over a white background.

Merrill Miller
Chairman, MHWirth

Our Commitment to Prevent Slavery and Human Trafficking

Our Code of Conduct is the key governing document for our integrity principles, and is available on our public web site www.mhwirth.com. This Code includes a section addressing human rights and labor rights, and applies to all employees and directors in the MHWirth Group, as well as intermediaries, contractors, consultants and others who act on behalf of MHWirth. We require all business partners to adhere to principles that are consistent with our Code of Conduct, and our suppliers, subcontractors, and other contracting parties are required to confirm adherence to the principles through signing the MHWirth Supplier Declaration. By aligning our work to UN Global Compact we demonstrate our respect and support for international standards such as the UN Declaration and Conventions on Human Rights, the OECD Guidelines for Multinational Enterprises, the ILO Declaration on Fundamental Principles and Rights at Work and the UK Modern Slavery Act. Human and labor rights is also addressed in our Global Framework Agreements with the various international trade unions.

Processes Implemented to Prevent Slavery and Human Trafficking

We have implemented procedures which require integrity risk assessment of third parties when planning operations in or deliveries to countries that are associated with high political, reputational and corruption risks. Customers, suppliers, and other business partners located in high risk countries are screened to avoid participation in activities considered unethical or illegal. Regardless of where we operate, we are committed to use our influence towards our suppliers to ensure they also respect human and labor rights in accordance with our expectations. All suppliers involved in our customer deliveries are qualified in our Supplier Management system, and are required to sign the Supplier Declaration to confirm they will follow our integrity principles. Failure to sign the Supplier Declaration disqualifies the supplier. Adherence to the principles in the Supplier Declaration is followed up through supplier audits as part of our risk based supplier audit plan. We also have requirements towards our suppliers regarding labor and human rights in our general terms and conditions, which require that our suppliers comply with all applicable laws, rules and regulations related to labor and human rights norms as described in the Universal Declaration of Human Rights.

Continuous focus on integrity risks is important to ensure our employees know how to handle difficult situations. We have mandatory eLearning and classroom training that specifically covers human and labor rights risks to make sure our employees are able to identify the red flags when dealing with third parties in high risk jurisdictions. This training also informs all employees about our whistleblowing notification channel, and encourages all of our employees, customers and other business partners to report any concerns, breaches of the Code of Conduct, other internal policies, or laws and regulations, which includes any circumstances that may give rise to a risk of slavery or human trafficking. The whistleblowing channel may be found at MHWirth's shareholder's website www.akastor.com.

MHWirth is continuously taking additional steps to ensure that human and labor rights violations, including slavery and human trafficking, do not take place in the company's supply chain or in any part of the business. MHWirth is committed to further enhance human rights criteria defined and implemented in the supplier qualification process and to implement monitoring of human rights risk in the company's supply chain.



Pete A. Miller

Chairman of the Board

MHWirth

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